NATIONAL AUCTION SELLING COMMITTEE

SUMMARY OF OUTCOMES: MEETING NASC48 (B)-2015

FRIDAY 11TH DECEMBER 2015, 11.00AM AEDT
AUSTRALIAN WOOL EXCHANGE LTD
2 EDEN PARK DRIVE, MACQUARIE PARK, NSW
TELECONFERENCE

N48/15/1.0 PRESENT

Chairman Les Targ Jason Carmichael Large Seller Dean Collison North Buyer South Seller Michael de Kleuver West Buyer **Greg Horne** Lyndon Hosking West Seller 4th Buyer Josh Lamb Gordon Litchfield North Seller **David Cother** Secretary

N48/15/2.0 APOLOGIES

Len Tenace

N48/15/3.0 WESTERN REGION SELLING ARRANGEMENTS

This meeting was convened to consider a proposal to modify the Western Region Selling Arrangements. This proposal represented outcomes from a local buyer and seller meeting held to discuss selling arrangement options.

The key principles of the proposal presented to NASC were:

- Western Region to conduct sales using one (1) sale room only.
- 1, 2, or 3 day Sales may be rostered based on volume.
- 2 day Sales are the preferred option, selling Wednesdays and Thursdays.
- The default starting time shall be 10.30AM AWST (larger days may start earlier).
- Oddment and Skirting catalogues will sell first (in alternating order as per current practice). If sold out prior to noon and after a 5 minute break, the fleece catalogues shall then be offered.
- The broker selling the last oddment/skirting shall sell fleece first.
- A 20 minute lunch break to be scheduled at noon (or nearest practical window).
- The current broker day allocation and selling order rotations shall remain unchanged.
- A review to be conducted after the 2016 Easter Recess.

The Western Region representatives briefed the committee on the local meeting outcomes and indicated there was good local support for the presented proposal. They noted that some fine tuning of the new selling arrangement may occur if issues arose. The Chairman asked the committee whether there were any implications from a national perspective. No concerns were raise by representatives in other regions. Positive comments were offered re earlier start time and 2 day sales in terms of contribution to evenness of national offering. The Chairman thanked the Western Region representatives for their work. An illustration of the selling arrangements using F25 is attached at the end of this Summary

It was AGREED:

The Western Region 'One Sale Room' Selling Arrangement proposal accepted and will be implemented from and including F29 (week commencing 11/Jan/2016).

NATIONAL AUCTION SELLING COMMITTEE

ACTION(S)

Secretary to circulate changes in Western Region Selling Arrangements nationally. Auction Handbook to be updated with new Selling Arrangement protocol.

N48/15/4.0 OTHER BUSINESS

16.1 SELLER ESTIMATES

The Secretary briefed the committee on communication received in relation to sale estimates.

16.1 BIDDING AGREEMENTS/TRANSFER AGREEMENTS

The Secretary advised the Committee that returns of Transfer Agreement and Bidding Agreement declarations were good. These would be compiled and distribute to service providers and brokers early in 2016.

N48/15/5.0 NEXT MEETING SCHEDULE

Meeting Code	Week	Date	Time	Туре
NASC-49	36	Friday 04 March 2016	9.30AM AEDT	FACE TO FACE
NASC-50	47	Friday 20 May 2015	11AM AEST	TELE-CONFERENCE

Meeting Closed: 11.35am AEDT

For more information: NASC representatives

Name	Position	Contact No	E-mail
Jason Carmichael	Large Seller	0447 601 725	jason.carmichael@landmark.com.au
Dean Collison	North Buyer	0419 868 783	dean.collison@michell.com.au
Michael de Kleuver	South Seller	0428 643 745	mdekleuver@rodwells.com.au
Greg Horne	West Buyer	0411 066 271	g.horne@modiano.com.au
Lyndon Hosking	West Seller	0427 779 460	<u>Ihosking@dysonjones.com.au</u>
Josh Lamb	4 th Buyer	0419 841 609	joshlamb@techwool.com.au
Gordon Litchfield	Northern Seller	0428 484 855	gordon@glw.net.au
Len Tenace	South Buyer	0400 966 177	lent@segardmasurel.com.au
Les Targ	Chairman	0414 365 933	



F 25 W/T 8,717 M25 W/T 22,870 S 25 W/T 13,028

TOTAL: 44,615

SELLING ARRANGEMENTS - WESTERN WOOL CENTRE FREMANTLE SALE F25/15

COMMENCE SELLING - 10.30AM

WEDNESDAY DECEMBER 16, 2015 COMMENCE SELL Electronic Catalogue Transmission - Friday 3pm AWST, Printed Catalogue/Showfloor available Monday 7am AWST

ROOM 1 (10.30AM) START

			Lots	Bales		
ODDS/SKTS						
WOOL AGENCY	F	ODDS	56	196		
	F	SKTS	35	159	SV	
<u>DYSON JONES</u>	F	SKTS	40	150)	
	F	ODDS	50	200		
WEST COAST WOOLS	F K	ODDS ODDS	60 20	250 85		
	F K	SKTS SKTS	10 10	25 40		
<u>ELDERS</u>	F F	SKTS SKTS AWH	23 2	117 16		
	F	ODDS ODDS AWH	39 12	126 85		
<u>FLEECE</u>	W.C	X				
<u>ELDERS</u>	F F	FLC FLC AWH	87 1	618 6		
WEST COAST WOOLS	F K	FLC FLC	60 30	350 275		
DYSON JONES	F	FLC	130	900		
WOOL AGENCY	F	FLC	76	590		
Fleece to follow on from S break at approx 12.00am	kts/Odds wit	h a				
TOTAL ROOM 1			741	4188		

WEDNESDAY SUMMARY

WEBNEODAN COMMAND			
TOTAL LOTS	741		
TOTAL BALES	4188		



SELLING ARRANGEMENTS - WESTERN WOOL CENTRE FREMANTLE SALE F25/15

THURSDAY DECEMBER 17, 2015

COMMENCE SELLING - 10.30AM

Electronic Catalogue Transmission - Friday by 3pm AWST, Printed Catalogue/Showfloor available Monday by 7am AWST

ROOM 1 (10.30AM) START

			Lots	Bales		
ODDS/SKTS						
<u>PRIMARIES</u>	F	ODDS	154	624		
	F	SKTS	62	331		
					CK	
DALGETY WOOL	F	SKTS	18	117	S	
	F	ODDS	25	146)	
				0,		
LANDMARK	F	0000	10.0	170		
LANDMARK		ODDS	40	170		
	F	SKTS	21	100		
FLEECE		ar'-	4			
<u>LANDMARK</u>	F	FLC	96	692		
	C	0				
		H				
DALGETY WOOL	P C	FLC	49	451		
	C					
PRIMARIES	F	FLC	222	1898		
Fleece to follow on fron		ı a				
break at approx 12.00ar	n					
TOTAL ROOM 1			687	4529		
. O . AL HOOM I			001	7525		

THURSDAY SUMMARY

TOTAL LOTS:	687
TOTAL BALES:	4529

WEEKLY SUMMARY - WED/THU

TOTAL LOTS:	1428
TOTAL BALES:	8717