SUMMARY OF OUTCOMES

NAS010-2006

HELD FRIDAY 27 OCTOBER 2006, 9.30AM AEST AUSTRALIAN WOOL EXCHANGE LTD 318 BURNS BAY RD LANE COVE

TELECONFERENCE

N10/06/1.0 PRESENT/ WELCOME

Andrew Blanch
Micheal de Kleuver
Graham Evans
Peter Morris
Jim McDonald
Chris McDonnell
Ken Walker
Rowan Woods
Sas Douglas (Chairman)
David Cother (Secretary)

N10/06/2.0 APOLOGIES/WELCOME

Don Fraser. Micheal deKluever attended as an Alternate.

N10/06/3.0 MINUTES PREVIOUS MEETING/ACTION ITEMS

NAS009-2006 Minutes accepted.

N10/06/4.0 LAUNCESTION/MELBOURNE SALE (W32)

Mr. McDonald and Secretary briefed the Committee on a meeting held between Mr. Murray Best (Roberts Ltd) and NASC South representatives Don Fraser, Jim McDonald, and David Freeman (C McDonnell Alternate) to discuss pending Week 32.

It was AGREED by the Committee:

- The split sale model on the WSP in W32 was confirmed as not having NASC support.
- That the current Launceston minimum offering of 15,000 bales was still to be achieved.
- NASC was to seek quantity update for this sale in early January 2007 and convene subject to quantity,
- If 15,000 was unable to be achieved it was recommended that the Sale be moved to Melbourne in W32 retaining its Launceston designation,
- It was recognized that there may be a logistical limitation to how much of the wool could be moved in one sale and that Launceston wool may need to be offered over multiple weeks around W32.

ACTION Secretary to circulate to stakeholders.

N10/06/5.0 NEWCASTLE

The Chairman introduced the Item with some opening comments: namely, correspondence (in the form of a petition) had been addressed to NASC in relation to closing Newcastle as a selling centre in season 2007. The correspondence had 35 buyer companies in support. The Chairman sought the Committee's response to the petition which requested NASC consideration:

"That Newcastle continues as rostered by AWEX/AWH for Season 2006/07, but all sales rostered for July 2007 onwards are Sydney Wool Centre based sales and the Newcastle Wool Centre will cease to be a venue for rostered wool auction sales."

In summarizing the discussion and received correspondence the Chairman proposed the following recommendation(s) which were AGREED by a majority of the Committee:

"That the National Auction Selling Committee (NASC) supported further industry dialogue to encourage moving the Newcastle Sales to Yennora;

That the NASC Chairman should facilitate this discussion with key stakeholders to determine an industry outcome; and

That these discussions should be progressed with a tentative deadline of early March 2007, allowing any decisions to be reflected in the 2007/08 Wool Selling Program."

ACTION Chairman to action.

N10/06/6.0 LOTTING OF PIGMENTED/MEDULLATED FIBRE

Committee considered a request from Michell Aust PL to lot all lots with Pigmented or Medullated fibre in the same section, isolated from other wool.

The Committee AGREED to the following modification to the Technical Parameters:

Merino Wool identified;

- a) by the Woolclasser, Appraiser or Producer as either: Run with Shedding Breeds, or containing Pigmented or Medullated Fibre, or
- b) with a DMFR Risk rating of 6,

shall be lotted in the Black (and Medullated) section of the Catalogue.

ACTION .

Secretary to circulate Decision under separate cover, update Technical Parameters and advise commencement date.

N10/06/7.0 LOTTING OF UNSKIRTED/POORLY SKIRTED FLEECE WOOL IN SKIRTING CATALOGUE

Committee considered a request to catalogue Poorly or Unskirted fleece wool in the Skirting section of the each catalogue. Southern region was increasingly concerned about lots and clips poorly skirted and offered in Room 1.

The Committee AGREED that:

- Unskirted or poorly skirted wool (assessed as either U2 or U3) was to be lotted with the skirtings, and
- b) If a lot in a Fleece catalogue is determined to be Unskirted or poorly skirted (assessed as either U2 or U3), the lot shall be withdrawn from sale and relotted in Room 2 at a subsequent sale.

ACTION

Secretary to circulate Decision under separate cover, update Technical Parameters and advise commencement date.

N10/06/8.0 IDENTIFICATION OF LOTS OWNED BY BUYER

A request had been made to identify lots in the catalogue owned and offered by sale room buyers.

The Committee AGREED that this proposal did not have support.

ACTION

Secretary to circulate Decision.

N10/06/9.0 OTHER BUSINESS

9.1 WOOL SELLING PROGRAM DEVELOPMENT 2007/08/09

The Chairman reminded Committee Members that the Agenda at the next Meeting would include the resolution and publication of the Wool Selling Programs. A paper had been included to give Members a "heads up" to ensure Members adequately consulted their constituents before the meeting.

Key issues would include those raised during recent times: such as:

- NCWSBA Northern region recess request,
- Number of Recess weeks in each region.

ACTION

Secretary to circulate Draft Programs to Committee and Industry. NASC Members are to consult with constituents prior to meeting.

9.2 REQUEST FROM AWIS

Chairman advised he had received request from AWIS for roster modification during Wool Week 2007.

ACTION

Deferred until more detail known.

9.3 REQUEST FOR EARLIER TRANSMISSION OF CATALOGUES

Mr. Evans lodged a request for the Committee to consider advancing the availability of catalogues.

The Committee noted that this had been raised a number of times. Current agreement is that sellers should where manageable make draft catalogues available before the official deadline.

Sellers concerned about the number of missing test results if deadline bought forward.

ACTION No Further Action

9.4 EXTENSION OF PROMPT DATE

Mr. Evans raised the issue of extending prompt date. This issue is controlled under each Seller's Terms of Sale. Mr. Evans asked to refer to ACWE.

ACTION No Further Action

9.5 P AND B CERTIFICATE TYPES

Mr. McDonald raised concern about the number of lots under P certificates

that he believed should be B certificates.

He was asked by Secretary to raise lots of concern with the AWEX Auditors

for investigation at the time of offering.

ACTION No Further Action

N10/06/10.0 NEXT MEETING

Friday 2ND March 2007 9.30am AEST Face to Face

Close: 11.20am AEST