
NATIONAL AUCTION SELLING COMMITTEE

Summary of Outcomes: Meeting NASC87B-2025
Monday 15th September, 3:30PM AEST
Online Conference

N87B/25/1.0 PRESENT

Les Targ	Chairman
Peter Brice	North Buyer
Paul Foley	West Buyer
Paul Harmer	South Buyer
Andrew Mills	North Seller
Peter Morris	Large Buyer
Emma Reynolds	South Seller
Danny Ryan	West Seller
Ben Stace	Large Seller
David Cother	Secretary

APOLOGIES

WELCOME

The Chairman welcomed the Representatives.

GUESTS

N87B/25/2.0 MINUTES PREVIOUS MEETINGS

Not considered – carried forward to NASC88.

N87B/25/3.0 CHINESE NEW YEAR RECESS

The National Auction Selling Committee (NASC) met on Monday 15 September to consider a request to have a Sale Week Recess for Chinese New Year.

This meeting was brought forward to inform Australian Representatives on the China Australia Working Group on the NASC position prior to the meeting in Nanjing this week where this matter was added as an Agenda Item.

Following consultation with constituents, the NASC representatives have agreed to the following:

1. When Chinese New Day falls in January, to maintain the current policy whereby if Chinese New Day falls on a normal selling day, sales will not be rostered on that day, and
2. When Chinese New Day falls in February, a national Sale Recess week will be programmed.

This will be effective from 2026.

The committee noted that its decision was assisted by lower-than-normal quantities offered in Australia.

Some detail regarding the timing of the week relative to the Chinese New Year day-of-week (e.g. Thursday) is yet to be finalised.

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The committee is concerned about the difficulties that increased trading volumes may have, when and if they occur, and will monitor the impact of the Chinese New Year Recess on the orderly trading of wool in future years.

In this context, the Australian Wool Selling Program will continue to be reviewed annually. Recess weeks form part of this annual review.

OUTCOME: A majority of the Committee agreed to implement a Recess in 2026 for Chinese New Year.

ACTION(S) Notice to Market to be released. 2025-26 Australian Wool Selling Program to be updated with Recess in Week 34.

N87B/25/7.0 NEXT MEETING SCHEDULE

Meeting Code	Week	Date	Time	Type
NASC-88	20	20 November 2025	2PM AEDT	Online
NASC-89	35	26/27 February 2026	TBA	Online

Meeting Closed: **4:35 PM AEST**

For more information: NASC Representatives

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