# awexupdate

## Q1 / 2026–2027

# Welcome to the AWEX Update

As we move closer to the AWEX Annual General Meeting, members are being asked to consider one of the most significant decisions in the history of our organisation and one that could help shape the future of the Australian wool industry. The proposed merger between the Australian Wool Exchange (AWEX) and the Australian Wool Testing Authority (AWTA) represents an opportunity to bring together two critical industry organisations to create a stronger, more integrated foundation for the future.

The Australian wool industry operates in an increasingly complex and competitive global marketplace. Maintaining the integrity, transparency and reputation of Australian wool requires strong industry institutions, efficient service delivery and a commitment to continuous improvement. The proposed merger has been developed with these objectives in mind. By combining the strengths, expertise and resources of AWEX and AWTA, we believe there is an opportunity to enhance industry coordination, improve operational efficiencies and provide greater long-term certainty for the essential services on which the entire wool supply chain relies.

Over the past quarter, I have spent considerable time engaging directly with AWEX members and industry stakeholders to discuss the proposal. I have appreciated the constructive feedback and thoughtful questions raised throughout this process.

Encouragingly, the overwhelming sentiment has been one of support for exploring a more integrated industry structure. Many stakeholders recognise the potential benefits of closer alignment, while also emphasising the importance of preserving the independence, expertise and trusted services that both AWEX and AWTA currently provide.

Importantly, both Boards have made it clear that, if approved by members, the merged entity will retain the specialised knowledge, technical expertise and industry focus that have been built over many decades. The objective is not to diminish the strengths of either organisation, but rather to create a structure that allows those strengths to be leveraged more effectively for the benefit of wool growers, brokers, exporters, processors and all participants in the Australian wool industry.

The coming weeks will provide members with the opportunity to learn more about the proposal and make an informed decision. The process for voting is clearly outlined later within this newsletter including the voting process for individual AWEX class meetings as well as the AWEX Annual General Meeting.

I encourage every AWEX member to carefully consider the proposal, participate in the upcoming meetings and exercise their right to vote. Please feel free to contact me directly if you have any questions or concerns. The decision before members is an important one, and your participation will be critical in determining the future direction of our organisation and the wider wool industry.

***Charlie McElhone, CEO***

**For more information please contact AWEX at info@awex.com.au**

# AWEX AGM 2026:
# Merger proposal voting process

**AWEX members will be asked to vote on the proposed merger with AWTA Limited through a two-stage process in November 2026. The proposal will require strong member support, with more than 75% approval needed at both the individual member class meetings and the subsequent AGM for the resolution to pass.**

The proposed resolution will seek member approval for the winding up of Australian Wool Exchange Limited, with any surplus member funds existing at 30 June 2027 to be transferred to AWTA Limited as part of the merger arrangement. Final wording of the resolution will be included in the Notice of Meeting.

Members are encouraged to carefully review the information provided in the Notice of Meeting, participate in the upcoming class meetings and AGM, and ensure their vote is counted on this important proposal that will help determine the future structure of the Australian wool industry.

# Nanjing Wool Market Conference generates strong interest in AWSS

**AWEX recently participated in the Nanjing Wool Market Conference in China, continuing our commitment to engage directly with international customers and strengthen understanding of Australian wool's sustainability and integrity credentials.**

Following discussions held at the International Wool Textile Organisation Congress in June, AWEX and AWTA committed to providing members of the Nanjing Wool Market (NWM) with greater insight into the operation and benefits of both the Australian Wool Sustainability Scheme (AWSS) and AWTA's testing and certification systems. To support this objective, AWTA Managing Director Michael Jackson and I travelled to China and met with representatives from major wool processing companies in the lead up to the NWM Conference.

The AWSS was the dominant topic throughout the visit and was the focus of my keynote presentation at the conference. The presentation outlined how the scheme works, its growing importance to the Australian wool industry and the role it can play in providing transparency and assurance to global wool buyers.

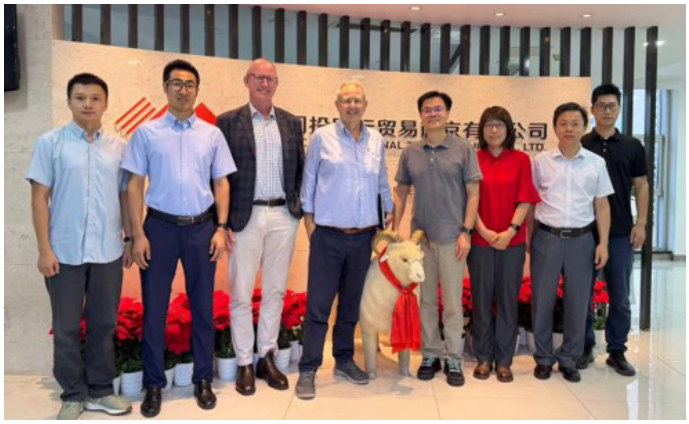
The response from Chinese processors and traders was extremely encouraging. Several companies expressed a strong interest in sourcing AWSS-certified wool and indicated their intention to begin placing orders. Since the conference, Australian exporters have already reported receiving enquiries from Chinese customers specifically seeking AWSS-certified wool. This demonstrates that the conversations held during the week are beginning to translate into genuine market interest.

While the momentum is positive, discussions also reinforced that further work is required to build broader market recognition of the AWSS. Although the scheme is attracting growing interest, stronger brand awareness and customer demand will be needed to maximise its long-term value. Industry participants recognised that this is not a challenge AWEX can address alone, and that processors, exporters and other supply chain partners all have an important role to play in promoting the scheme to brands and downstream customers.

AWEX CEO Charlie McElhone delivering a keynote address on the AWSS.

AWEX management will continue to engage with the Nanjing Wool Market Secretariat, Chinese buyers, Australian exporters and WIA members to help build on the momentum generated by the conference.

2026 Nanjing Wool Market Conference attendees.



AWEX and AWTA met with various Chinese wool processing organisations such as the Nanjing Wool Market.

Australian Wool Sustainability Scheme

**The pilot traced SustainaWOOL-certified wool from farm to first-stage processing.**

# Australian wool traceability pilot

## Michell Wool pioneering the world's most traceable wool

AWEX is collaborating with Michell Wool on a pilot project to establish an end-to-end traceability pathway for Australian wool. The pilot will demonstrate how wool from a single SustainaWOOL-certified grower can be digitally traced and physically verified from farm to finished product across three distinct spinning systems: worsted, woollen and short staple. The project is intended to provide a benchmark model for Australian wool traceability and sourcing.

The pilot was initiated in response to a sourcing request from a large global apparel brand supplied by Michell Wool. The brand required wool from a SustainaWOOL-certified grower that met defined fibre specifications. A grower was selected whose wool was suitable for all three spinning systems, supporting traditional worsted and woollen sales channels as well as the eqwools™ model, which supplies short-length wool to the global short staple spinning sector. This approach maintains a consistent origin across multiple product categories.

WoolClip and eBale established a verified digital record of the wool's identity, provenance and certification status at source, creating a traceability foundation from the farm to Australian processor Michell Wool. Through AWSS, eBale ID-driven traceability links the digital record to individual bales, with physical RFID scanning providing the assurance step for AWSS Batch-Level Certification. This current AWSS capability enables individual bales to be verified and linked to a defined processing batch.

**AWSS Batch-Level Certification in action.**

As Australia's only first-stage processor, Michell Wool batched the greasy wool according to its fibre characteristics and the requirements of each downstream spinning system. This created an opportunity to apply AWSS Batch-Level Certification to the pilot, using eBale IDs and physical RFID scanning to verify the bales contributing to each processing batch. AWSS is the only certification offering this combination of eBale ID-driven traceability and physical bale verification for Batch-Level Certification.

**WoolClip captures wool information on-farm and connects the SustainaWOOL credential to each bale.**

Going forward, Michell Wool's integration of these existing AWSS capabilities with FibreTrace's physical verification technology creates a full end-to-end traceability and verification pathway. Digital bale identification data was uploaded into the FibreTrace platform before processing, to connect the identity to the physical fibre. Following scouring and carbonising operations, FibreTrace's physical tracer was embedded in the fibre, enabling physical verification to continue through export, spinning, fabric manufacture and finished garments. The tracer remains permanently embedded in the fibre and can be verified in real time at any point in the supply chain with a handheld scanner – most importantly, in the finished product, allowing brands to make a confident claim. By connecting AWSS's digital and physical bale-level assurance with FibreTrace's physical verification of the fibre, the pathway extends traceability beyond the greasy wool stage and into downstream processing and finished products.

***"Our ambition is to make Australian wool the most traceable in the world. By bringing together AWSS's digital traceability and Batch-Level Certification capabilities with FibreTrace's physical verification technology, we're demonstrating how existing technologies can be integrated to deliver greater assurance from farm to finished product. This is an important step in responding to our customers' evolving needs and creating new opportunities for Australian wool in global markets."***

**Andrew Luxton, Managing Director, Michell Wool**

## Looking ahead

This pilot combines existing AWSS digital traceability and Batch-Level Certification capabilities with FibreTrace's physical material verification technology in an integrated end-to-end pathway to support growing brand demand for verified wool provenance and sustainability credentials while maintaining compatibility with traditional wool processing channels and emerging supply models such as eqwools™.

It demonstrates how AWSS certification can provide the starting point for further assurance, rather than ending at the farm or greasy wool stage, and how processors such as Michell Wool can build innovative, premium assurance solutions by integrating complementary technologies to meet customer needs.

The participating brand will now complete tracing throughout the supply chain using the FibreTrace platform. Subject to successful results, the model has the potential to scale significantly and be adopted across the brand's broader wool sourcing requirements, creating new opportunities for AWSS-certified Australian wool within global supply chains.

***"We're excited to work with Michell Wool and AWEX on this pilot. As one Australian company supporting another, we see an opportunity to uphold the integrity of Australian wool. FibreTrace allows certifications and documentation to travel with the fibre through the supply chain—and enables the final product to be physically verified against those records, providing substantiated evidence."***

**Shannon Mercer, CEO, FibreTrace**

Australian Wool Sustainability Scheme

# AWSS uptake accelerates through industry leadership and collaboration

**The Australian Wool Sustainability Scheme (AWSS) continues to build momentum, with new grower certifications increasing by 62% compared with the same period last year. This growth reflects strengthening industry confidence and is a demonstration of success when leaders of the industry proactively work to connect Australian wool growers with emerging market opportunities.**

A significant driver of this growth has been the AWSS Partner Program, which is enabling closer collaboration between AWEX and industry organisations committed to supporting the long-term competitiveness of Australian wool.

Since the introduction of new Partner opportunities in June, 92% of new AWSS certified growers have been supported by initiatives developed through the Partner Program, demonstrating the positive impact of brokers actively engaging with AWEX to deliver additional value to their clients.

As highlighted in Charlie's insights from the Nanjing Wool Market conference, recent discussions there reinforced the growing international interest in AWSS-certified wool. AWSS Partners are demonstrating their commercial foresight by recognising these market signals and translating them into practical opportunities for their clients.

By looking beyond traditional wool marketing services and proactively connecting growers with emerging demand, these organisations are demonstrating industry leadership and helping position Australian wool producers and the industry to respond to evolving global market requirements.

**92% of new AWSS certified growers have been supported by initiatives developed through the Partner Program**

Recent auction market analysis further reinforces the commercial opportunities available to growers through certification, with certified wool achieving premiums over comparable non-certified wool across a range of market segments.

As one AWSS Partner broker recently observed, "*By being certified, you're giving yourself the best opportunity*." This reflects an important distinction: certification does not guarantee a premium, but it can provide access to a broader range of buyers seeking independently certified wool. AWSS offers growers a practical, cost-effective pathway to pursue these opportunities.

The benefits extend beyond attracting new growers, with 87% of renewed AWSS certifications from Partner broker clients, highlighting their role in supporting ongoing certification, which is critical to continue scaling volumes of certified wool available to the market, and demonstrates the value of continued engagement and support.

**87%** **of renewed AWSS certifications from Partner broker clients**

As international demand for independently certified and traceable wool continues to develop, AWEX acknowledges the important contribution and leadership of those organisations investing their time, expertise and resources into helping Australian growers remain competitive, and in supporting establish certification as accessible, practical and commercially relevant to positioning the Australian wool industry to capitalise on the opportunities ahead.

Australian Wool Sustainability Scheme

# AWSS Partner Program: Working together to grow certified Australian wool

**AWEX is pleased to see continued interest in the AWSS Partner Program, with more businesses across the supply chain coming on board, particularly Australian selling agents and exporters.**

The Partner Program brings together businesses committed to supporting Australian wool growers and helping the industry respond to growing customer demand for certified, traceable Australian wool. We have some exciting initiatives in development for AWSS Partners to help scale certified wool, improve collaboration across the supply chain and ensure growers receive recognition for the sustainability credentials they already demonstrate.

Designed specifically for Australian conditions, AWSS offers a practical, more affordable and efficient approach to certification, making it easier for wool growers to demonstrate their credentials while supporting the needs of customers seeking certified Australian wool.

## Interested in becoming an AWSS Partner?

We welcome enquiries from selling agents, exporters and other supply chain businesses keen to get involved. Join our growing network of partners working together to support Australian wool growers, strengthen market confidence and make it easier to connect certified wool with customer demand.

Find out more about the program and how to become a partner at **australianwoolsustainability.com.au/Partners**

# Introducing Wool Link: Helping exporters find more certified Australian wool

**As demand for certified wool grows, finding supply that meets a customer's requirements for micron, quality, volume, certification and timing can be challenging.**

Wool Link is an optional service for AWSS Exporter Partners that helps expand the pool of certified Australian wool available to meet customer needs.

Exporters share their requirements with AWEX, which works with their nominated AWSS Partner Broker/s to identify potential growers using historical auction data. This supports targeted conversations about AWSS certification, helping align certification uptake with known or emerging market demand.

Wool Link builds on the work already underway by AWSS Partner Brokers to grow certified supply and connect Australian wool growers' credentials with customer needs.

**AWSS Exporter Partners interested in Wool Link are encouraged to contact AWEX on (02) 9428 6100 or awss@awex.com.au to find out more.**

Wool Classer Standards & Classer Registration

# AWEX Master Classer course

**AWEX's 2026 Master Classer course run in August saw this year's participants take their wool expertise to the next level. The four-day course held in Melbourne consisted of technical workshops, industry visits and leadership skills, combining practical with a firsthand look at the wool pipeline.**

Delivered as part of AWEX's Wool Classer extension services, the course explored the Wool Classer Code of Practice and the principles of preparing the Australian wool clip. Participants examined how decisions made in the shed help meet customer expectations throughout the supply chain.

The program also looked beyond technical skills. In a one-day workshop, KinexHealth's Phillip Wolfe challenged participants to consider their workplace roles and leadership styles while building practical capabilities in stress management, staff supervision and communication.

Visits across the industry put the learning into context. The group toured the Australian Wool Testing Authority, attended a Melbourne wool sale and participated in AWEX-ID application on the show floor, bale sampling and rehandle activities. Insights from brokers and buyers reinforced the importance of accurate classer documentation, effective use of WoolClip and the value professional wool classing delivers to Australia's wool industry.

## What participants are saying

*"I really enjoyed the sessions with Phil, especially the part on problem solving. I got a lot out of it, as he explained everything in terms we could all understand. I got a lot out of the AWEX ID's, the 2 wool buyers, and AWTA. Also, the dinner get together was a great social bonding occasion. Thanks very much from the bottom of my heart."*

**2026 Master Classer attendees.**

Each course is limited to a maximum of 15 participants, selected from industry nominees and Wool Classers identified by AWEX through its performance monitoring. Six new Master Classers completed the training which included traceability, eBale and WoolClip sessions. A highlight of the course is a leadership and influencing workshop which identifies personal skills in working with people and problem solving.

For more information or to express interest in future Master Classer courses, please contact **Fiona Raleigh**, Wool Classer Registrar, at woolclasser@awex.com.au.

This initiative underscores AWEX's commitment to maintaining high standards in wool classing and supporting the professional development of individuals in the industry.

Follow us on Facebook
**facebook.com/woolexchange/**
for Classing tips & technical information.

Wool Classer Standards
& Classer Registration

# Wool Classer survey & Code of Practice review commencement

**In preparation for re-registration and the release of the 2028–2030 Wool Classer Code of Practice for the Preparation of Australian Wool Clips, AWEX has sent a Survey to all registered Wool Classers seeking feedback to determine issues they would like to be considered in the review. This includes questions on technical and workplace issues as well as the services provided by AWEX.**

The wool processing supply chain commences with Wool Classing so it is vital that the Classer has the opportunity to contribute to their Code of Practice and to the comment on the value that AWEX can add to the work of the Classer.

The AWEX Wool Classer Code of Practice – Preparation of Australian Wool Clips strengthens the Australian Wool Industry's status as the world's leading supplier of well-prepared quality wool.

The skill and professionalism of registered Wool Classers and the wool handling teams who prepare Australia's wool clips contribute to this reputation.

Questions in the survey includes items on WoolClip (digital Wool Classing documentation) and eBale (electronic bale identification), which offer numerous advantages to each sector along the supply chain. The Australian and International wool industries recognise the importance of these technologies and strongly encourage the adoption, so that traceability and provenance of bales can be achieved.

**Check your emails for the survey link or contact AWEX on (02) 9428 6100 or woolclasser@awex.com.au**

## WoolClip app reminder

**If you downloaded the WoolClip app before March 2026 and haven't reinstalled it since, now is a good time to refresh your app. A significant update has improved WoolClip's functionality and usability, but accessing these improvements and the WoolClip app requires deleting the old app and reinstalling it.**

It's a simple one-off process to make sure you're using the latest version and getting the most out of WoolClip. Step-by-step instructions are available if you need a hand. If you've already deleted and reinstalled the app since March 2024, there's nothing further you need to do.

If you have any questions or would like assistance, please contact WoolClip Support on (02) 9428 6100 or at woolclip@awex.com.au.

WoolClip
*Fast forwarding wool's future*

# Strong WoolClip uptake continues

**WoolClip continues to gain traction across the Australian wool industry, with more bales being processed digitally as adoption grows among Wool Classers and brokers.**

In the 2025/26 season, 314,806 bales were processed through WoolClip, up around 8% on the previous season and 20% on 2023/24. This represents continued growth in the use of WoolClip to support more efficient, digital wool classing and bale management.

The momentum has carried into the new 2026/27 season, with 86,474 bales processed from July to September, an increase of around 11% on the same period last season.

**…bales processed from July to September,**

**an increase of around 11%**

**on the same period last season.**

These results reflect the industry's continued uptake of WoolClip and the value of making digital tools more accessible, supported by practical training and resources to help users build confidence and get the most out of the platform.

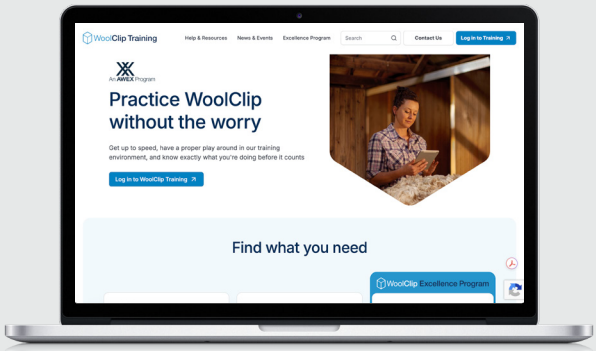
# Introducing the WoolClip learn site

**As WoolClip adoption continues to grow, so does demand for practical support and resources that users can access whenever they need them. AWEX has launched the new Learn.WoolClip website to make it easier for brokers, growers and wool classers to build their knowledge and get the most out of WoolClip, at their own pace.**

The site brings together step-by-step guides, frequently asked questions, helpful resources and video tutorials, making it easy to find answers to common questions and work through tasks with confidence. The News and Events section also provides a central place to find the latest technical releases and updates, along with upcoming events and training opportunities.

Learn.WoolClip complements the existing WoolClip Training site and app, where users can practise using WoolClip in a simulated environment, without the worry of making mistakes in a live job. Together, these resources provide practical support for users at every stage, whether you're getting started or building on your existing skills.

Explore the new site: **learn.woolclip.com.au**



# WoolClip Excellence Program

## WoolClip Excellence Program: Register your interest

**The WoolClip Excellence Program helps selling agents build their confidence and capability in using WoolClip, supporting more effective use of the platform and helping drive adoption across their teams.**

The program offers two levels of training to suit different needs and experience levels, with sessions available publicly or as private training for individual selling agent businesses.

Participants have shared positive feedback about the practical value of the training. Danielle, who recently took part, said: "*I have personally gained a lot from this training and am keen to teach others how to use it. Keep up the fantastic work*."

AWEX is inviting expressions of interest for upcoming training sessions.

Whether you're looking to build your own skills or help your team get more out of WoolClip, register your interest to find out more about the available options.

Register your interest: **learn.woolclip.com.au/woolclip-excellence-program**

### Two training levels available

**Flexible options to suit different experience levels**

| | |
|---|---|
| Level 1 WoolClip Essentials | **An introduction to WoolClip, suitable for all personnel (approx. 4.5 hours).** |
| Level 2 WoolClip Expertise | **Advanced WoolClip skills, equipping key staff to support teams and clients (approx. 1.5 days).** |

**Book now** Ready to get started? Secure your spot in the next available session – or talk to us about private sessions for your organisation. woolclip@awex.com.au

NWD
Integrity Program

# Statistics

At the end of the 2026/27 selling season, the national declaration rate sits at 84.1%. Premiums and discounts for mulesing status continues to affirm a discount of -7 to -32 cents/kg clean for Non-Declared (ND) Merino wool.

| SEASON | 2025 | 2026 | +/- |
|---|---|---|---|
| National Decl. Rate | 84.1 | 84.1 | 0.0 |
| By Mulesing Status (%) | | | |
| NM | 25.4 | 26.6 | 1.2 |
| CM | 3.4 | 2.8 | -0.6 |
| LN | 0.1 | 0.0 | -0.1 |
| AA | 45.9 | 49.0 | 3.1 |
| M | 5.7 | 5.7 | 0.0 |
| ND | 19.5 | 15.9 | -3.6 |
| By State (%) | | | |
| NSW | 85.4 | 88.7 | 3.3 |
| QLD | 87.3 | 92.6 | 5.3 |
| SA | 85.9 | 89.0 | 3.1 |
| TAS | 87.6 | 94.2 | 6.6 |
| VIC | 82.8 | 82.2 | -0.6 |
| WA | 60.2 | 57.8 | -2.4 |

**Declaration rates (%) by Mulesing Status and State for Seasons 2025/26 to 2026/27 (as at 1.10.26)**

| Mulesing Status | NSW | QLD | SA | TAS | VIC | WA | Total Bales |
|---|---|---|---|---|---|---|---|
| NM | 29.1 | 49.2 | 14.5 | 64.4 | 26.0 | 6.3 | **65,423** |
| CM | 3.6 | 2.3 | 2.4 | 3.8 | 2.3 | 1.0 | **6,895** |
| LN | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | 0.0 | **92** |
| AA | 50.4 | 35.7 | 63.1 | 25.4 | 49.6 | 43.4 | **120,437** |
| M | 5.6 | 5.4 | 8.9 | 0.6 | 4.2 | 7.0 | **14,054** |
| ND | 11.3 | 7.4 | 11.0 | 5.8 | 17.8 | 42.2 | **39,026** |
| Total Bales | **114,300** | **13,053** | **32,866** | **12,937** | **40,773** | **31,998** | **245,927** |
| % Declared | **88.7** | **92.6** | **89.0** | **94.2** | **82.2** | **57.8** | **84.1** |

**NWD Declaration rates (%) and Mulesing Status by State for Season 2025/26 (as at 1.10.26)**

| | | MERINO | | | | | | | NON-MERINO | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 27 | 28 | 29 | 30 |
| NON MULESED (NM) | | | | | | | | | | | | |
| Season | 2024 | 25 | 20 | 9 | 8 | 5 | | | | 5 | | |
| | 2025 | 19 | 17 | 9 | 6 | | | | | 0 | 7 | 5 |
| | 2026 | **44** | **32** | **24** | **21** | **20** | | | | **0** | **3** | |
| CEASED MULESING (CM) | | | | | | | | | | | | |
| Season | 2024 | | 20 | 8 | 6 | 2 | | | | 2 | | |
| | 2025 | 19 | 16 | 8 | 6 | | | | | | | |
| | 2026 | | **14** | **15** | **16** | | | | | | | |
| MULESED with ANALGESIC and/or ANAESTHETIC (AA) | | | | | | | | | | | | |
| Season | 2024 | 8 | 7 | 7 | 6 | 2 | | | | 2 | 2 | |
| | 2025 | 8 | 10 | 8 | 6 | 0 | | | | | | |
| | 2026 | **17** | **16** | **15** | **15** | **12** | | | | | | |
| NOT DECLARED (ND) | | | | | | | | | | | | |
| Season | 2024 | | -27 | -20 | -1 | | | | | -6 | -4 | |
| | 2025 | -34 | -14 | -14 | -9 | -7 | | | | -16 | | |
| | 2026 | | **-32** | **-14** | **-17** | **-7** | | | | | | |

**Premiums and Discounts for mulesing status as at EOM 30 September 2026**

## Not Declaring (ND) continues to attract discounts

During the 2026/27 selling season we continue to see discounts for Non-Declared (ND) wool compared to wool declared as Mulesed (M).

# NWD

## 2026 review

**The Industry Consultative Committee (ICC) commenced the 2026 NWD review meetings in July to consider all submissions.**

Four meetings have taken place with the first in July, two meetings in August and a fourth meeting in September. A final meeting is expected in October. The outcome of all meetings will be presented to the AWEX Board in November with any recommendations communicated to industry to follow.

## AWEX key dates

| | |
|---|---|
| AWEX Board Meeting | November 19 |
| AWEX Annual General Meeting | November 19 |
| National Auction Selling Committee (NASC) Quarterly Meeting | November 19 |
| International Wool Textile Organisation Round Table | November 24–25 |
| Sheep Sustainability Framework Annual Report Launch, Canberra | November 25 |

Auction, Information & Integrity Services

# Auction, Information & Integrity Services update

## Code of Conduct Working Group

The working group formed to review current Code of Conduct has concluded and a copy of the updated Code of Conduct has been posted to common areas at sale rooms across the country.

## Showfloor Optimisation Working Group

NASC was asked to consider a submission on Showfloor Utilisation and subject to its support, establish a suitably qualified Working Group to examine what opportunities exist to improve show floor utilisation. A working group has been formed and is currently still in the process of working though this topic.

## NASC Terms of Reference review

NASC has been asked to review the current Terms of Reference by the committee Chair. A working group is currently being formed to examine the Terms of Reference and suggest any changes deemed necessary. A notice will go out to the wider trade asking for any submissions on this topic.

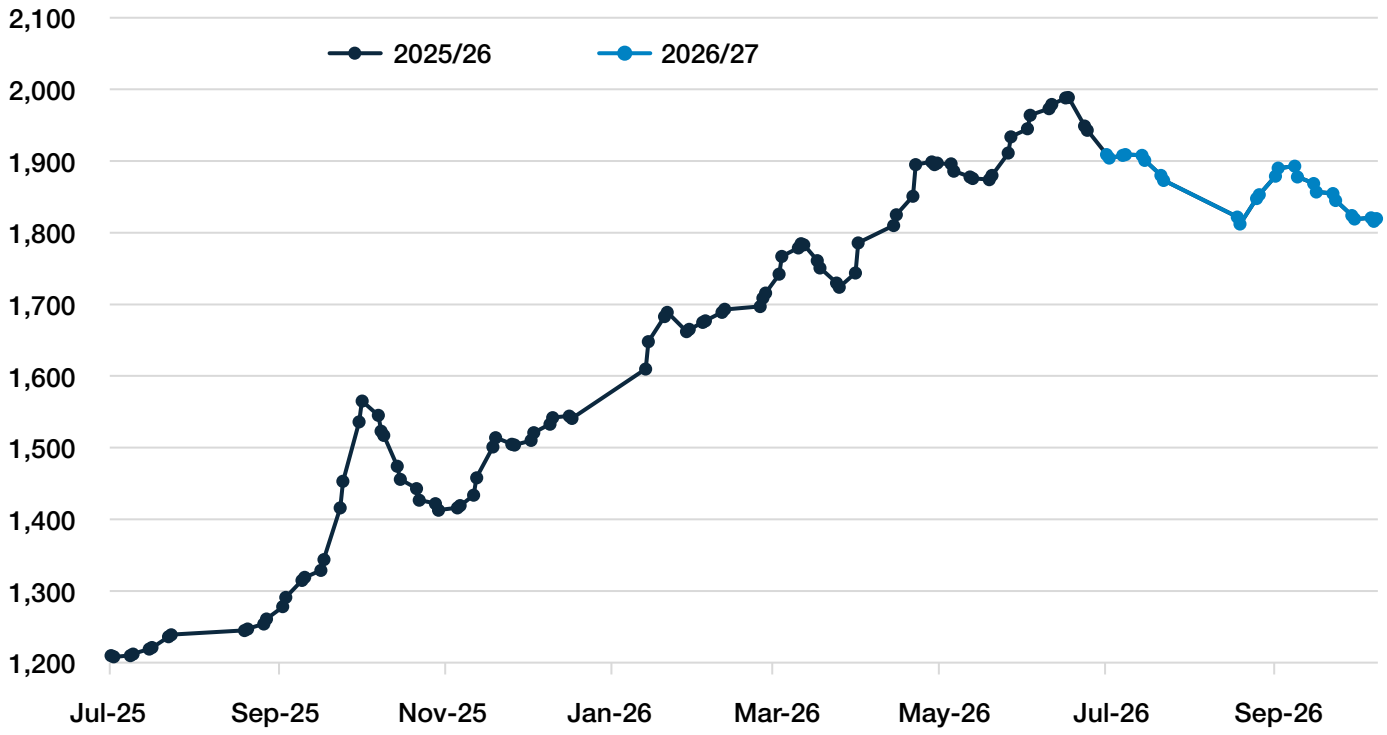
## NASC Southern Buyer representative

Nicholas Pasquini has been appointed as the new Southern Buyer Representative on NASC, replacing Paul Harmer after the completion of his second term.

## AWH Goulburn update

At the most recent NASC meeting Craig O'Connor briefed the committee on the upcoming move of the Sydney Selling Centre to Goulburn. Craig outlined the progress of the showfloor and sale room construction and advised that everything is on track to be ready on time for the first sale of the New Year.

# The market

### AWEX Eastern Market Indicator

The AWEX Eastern Market Indicator reflected subdued trading at the start of the wool-selling season, declining to 1,812 cents in August before recovering towards the 1,900-cent level. Although prices have since softened, the benchmark indicator remains above 1,800 cents.