
NATIONAL AUCTION SELLING COMMITTEE

SUMMARY OF OUTCOMES: MEETING NASC22-2009

FRIDAY 29TH MAY 2009, 9.00 AM AEST

AUSTRALIAN WOOL EXCHANGE LTD
318 BURNS BAY RD, LANE COVE, NSW

TELE CONFERENCE

N22/09/1.0

PRESENT

Les Targ (Chairman)
Michael de Kleuver
Lyndon Hosking
Josh Lamb
Jim McDonald
Chris McDonnell
Peter Morris (Alternate for Perry Roberts)
Rowan Woods
David Cother (Secretary)

APOLOGIES

Richard Butcher
Perry Roberts

N22/09/2.0

WELCOME/INTRODUCTION

The Chairman welcomed representatives to the meeting. The Chairman welcomed and congratulated Mr. McDonald on his re-election for another term as the Southern Region Buyer Representative. It was also noted that Sas Douglas, the previous NASC Chairman, had passed away since the last meeting.

N22/09/3.0

3.1 MINUTES

Minutes NASC21 accepted (no change).

3.2 ACTION ITEMS/ISSUES ARISING

3.2.1 Wool Selling Programs:

The Chairman asked if there had been any feedback on the Wool Selling Programs issued after the last meeting. Representatives reported no issues arising. The Chairman noted that he had received correspondence from AWIS shortly after the meeting about a potential clash between Wool Week and pre-valuing for Newcastle N10. In surveying local Committee representatives (at the time) the view was that;

- a) moving the Newcastle N10 Sale was not likely to gain local industry support due to the revised spacing,
- b) (the) wool sale(s) should take precedence over other functions, and
- c) where necessary, arrangements could be made to have showfloors available on the week-end.

3.2.2 Newcastle Lease:

Mr. McDonnell briefed the Committee on change in lease arrangements at Newcastle for the 2009 Selling season. The Showfloor and Sale Rooms are to be moved from the "Elders" building across to the "Landmark" building as the Elders building will not be re-leased.

3.2.3 Auctioneer and Sheriff Workshops

Secretary was (yet) to organize the days for each region. Intention is to start with WA in Week 50. Principle objective will be to cover the NASC Sale Room Code of Conduct.

NATIONAL AUCTION SELLING COMMITTEE

3.2.4 Vendor Bidding (See Other Business)

N22/09/4.0 SALE ROOM START TIMES

The Committee considered two requests to consider standardisation of start times (locally) across sale days and regions.

It was Agreed:

- ❖ Representatives would discuss the issue of start times in more detail with their constituents prior to the next meeting.
- ❖ That a list of strengths and weaknesses be compiled for representatives to assist in this discussion.

ACTION Secretary to provide paper for Representatives.

N22/09/5.0 UPDATE OF SELLER ESTIMATE FORMS

The Secretary briefed the Committee on the intent for AWEX to trial a standardised form for the collection of seller estimates. The purpose of this trial is to simplify the submission process for each Seller and reduce the operational overhead from an AWEX perspective. A progress report will be provided at the next meeting.

ACTION No Further Action.

N22/09/6.0 OTHER BUSINESS

6.1 VENDOR BIDDING (from 3.2.4)

The issue of Vendor Bidding practices was raised at NASC-21. Specifically the case was raised where a Room Bidder had an interest in a sale lot and was bidding on wool they had an interest in.

The NASC Sale Room Code of Conduct (in short) states:

- The Sale is subject to the Seller Terms of Sale.
- The Seller, through the Auctioneer, shall declare Vendor bid(s).
- The default Vendor Bid is the Opening Price called by the Auctioneer.

The Committee believed the Auctioneer should ensure he/she is complying with the Sellers Term of Sales with respect to accepting/making bids from a vendor in the sale room.

It was Agreed:

That NASC would take no further action at this time. However NASC recommended that all Auctioneers should be made aware of their responsibilities in compliance to auction Terms of Sale and Trade Practice legislation.

ACTION Auctioneer and Sheriff workshops to cover this matter.

N22/09/7.0 NEXT MEETINGS

NASC-23	Friday 4 September	(Week 10)	9.30am AEST
NASC-24	Friday 13 November	(Week 20)	10.00am AEST
NASC-25	Friday 5 March 2010	(Week 36)	9.00am AEST

N22/09/8.0 MEETING CLOSE: 10.00am AEST