

Week  
**23**

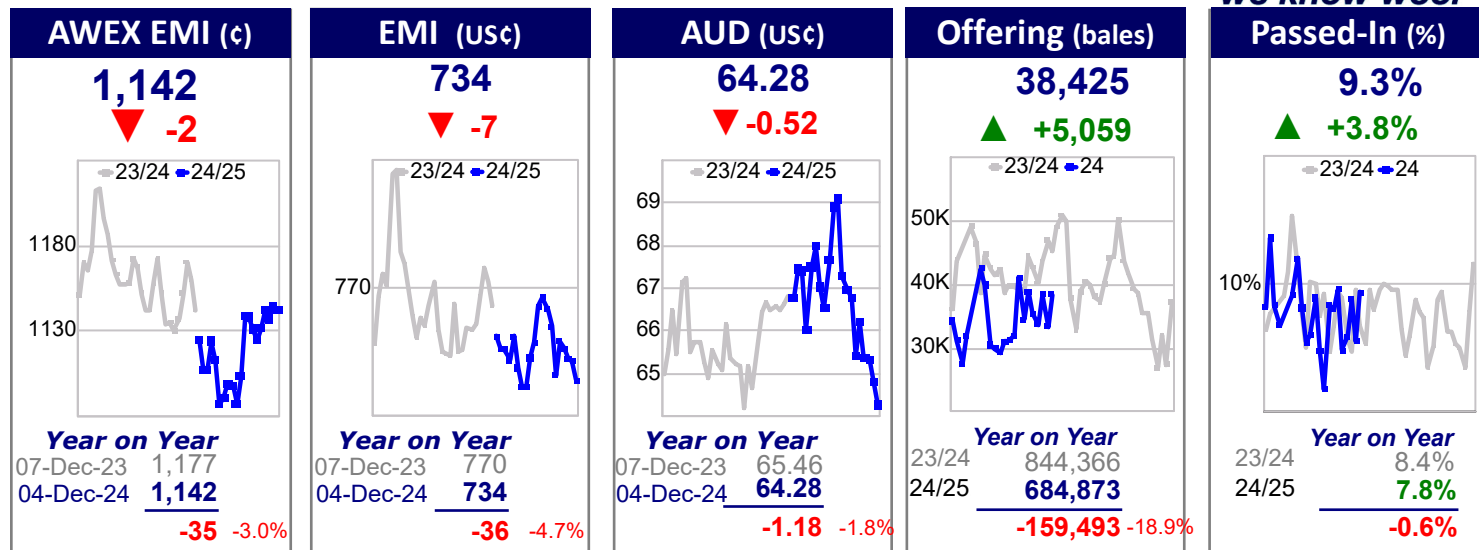
# Weekly Wool Market Report

www.awex.com.au

Wednesday, 4 December, 2024



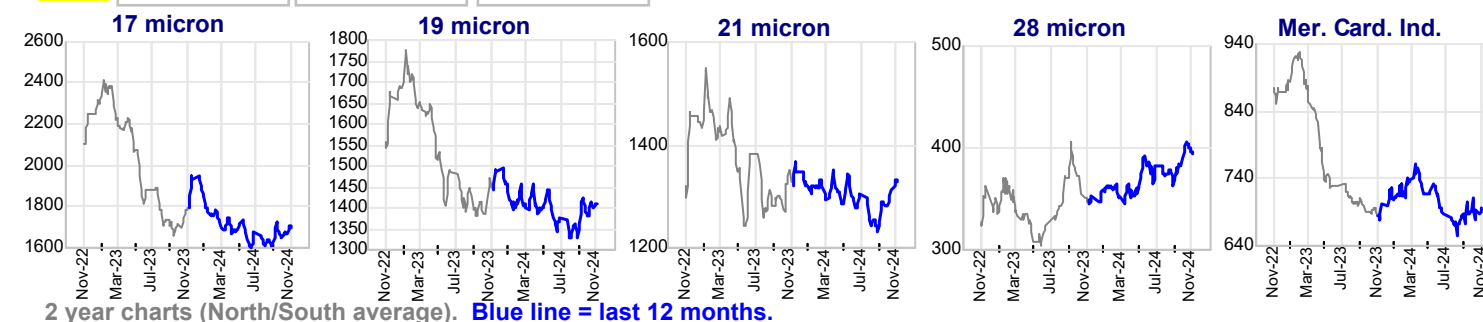
we know wool



	North Sydney	South Melbourne	West Fremantle
<b>Ind.</b>	<b>1186▲+1</b>	<b>1113▼-4</b>	<b>1281▼-1</b>
<b>16.5</b>	<b>1808 +2</b>	<b>1787 -3</b>	
<b>17</b>	<b>1702 +4</b>	<b>1693 -15</b>	
<b>17.5</b>	<b>1623 -10</b>	<b>1607 -5</b>	<b>1546 n -22</b>
<b>18</b>	<b>1522 -16</b>	<b>1526 -2</b>	<b>1476 n -17</b>
<b>18.5</b>	<b>1456 +8</b>	<b>1454 -1</b>	<b>1424 -20</b>
<b>19</b>	<b>1413 +2</b>	<b>1405 -7</b>	<b>1401 -15</b>
<b>19.5</b>	<b>1381 +7</b>	<b>1369 -10</b>	<b>1371 -14</b>
<b>20</b>	<b>1352 +4</b>	<b>1339 -11</b>	<b>1364 +2</b>
<b>21</b>	<b>1322 n</b>	<b>1331 -1</b>	<b>1335 n +10</b>
<b>22</b>		<b>1308 +9</b>	
<b>23</b>		<b>1277 n +6</b>	
<b>24</b>			
<b>25</b>	<b>685 n</b>	<b>698</b>	
<b>26</b>	<b>564 -7</b>	<b>555 0</b>	
<b>28</b>	<b>397 n +2</b>	<b>390 -7</b>	
<b>30</b>	<b>355 n 0</b>	<b>350 -5</b>	
<b>32</b>	<b>310 n</b>	<b>305 -5</b>	
<b>MC</b>	<b>706 0</b>	<b>689 +18</b>	<b>686 n +10</b>

## AWEX Comment

The Australian wool market has had an all too familiar series, minimal daily market fluctuations to finish with a small overall fall for the week. The national offering rose to 38,425 bales, this was 5,059 bales more than the previous week. In the merino fleece sector, price results were mixed across microns. The movements in the individual Merino Price Guides (MPGs) across the country ranged between plus 10 and minus 22 cents. The benchmark AWEX Eastern Market Indicator (EMI) added one cent on the first day before dropping three on the second, for a two-cent overall fall for the series, closing at 1,142 cents. The last 18 daily movements in the EMI have been less than 10 cents, 17 of these have been by 5 cents or less. The average daily movement of the EMI across these 18 selling days has been less 3 cents, taking both negative and positive movements into account. Of the 18 daily market movements, 10 have been positive and of these 10 EMI increases, 5 have been by just one cent. Over the past 12 months broader fleece types have performed better than their finer counterparts, so much so that some of the crossbred fleece MPGs are at higher points than a year ago. Comparisons are best made using the Southern MPGs. The 17.0-micron MPG is currently 1,693 cents compared to 1,855 cents at the corresponding sale of the previous season, a drop of 162 cents. 18.0 micron has fallen by 106 cents, 19.0 micron by 51 cents, 20.0 micron by 25 cents and 21.0 micron by just 14 cents. When we get into the crossbreds the news is more positive, despite the falls recorded in this series. The 26.0-micron MPG is 25 cents higher, the 28.0 is 45 cents higher, the 30.0 is 33 cents higher and the 32.0 is 10 cents higher. Next week there is expected to be 39,896 bales on offer nationally



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# Offering Analysis

Mulesing Dec.'s	<1.0%vm (Mer Flc)	Style 4 % (Mer Flc)	> 40nkt (Mer Flc)	<50 POB (Mer Flc)
	<b>53.4%</b>  <b>1.2%</b> 	<b>43.2%</b>  <b>1.9%</b> 	<b>26.7%</b>  <b>-2.3%</b> 	<b>54.3%</b>  <b>2.1%</b> 
<b>Bales (this week)</b> <b>NM</b> 9,241 <b>CM</b> 881 <b>AA</b> 13,986 <i>NM = Non Mulesed  CM = Ceased Mulesed  AA = Analgesic/Anaesth.</i>				

Totals (This Week)							Totals (This Season)					
	Offered	Sold	Sold Prior	PI/NB	Re-off	W'Drwn		Offered	Sold	PI/NB	Re-off	W'Drwn
<b>North</b>							<b>North</b>					
MFLC	5,407	4,915	0	9.1%	9.4%	0.8%	MFLC	112,672	105,532	6.3%	3.6%	4.4%
MSKT	1,452	1,414	0	2.6%	4.2%	2.1%	MSKT	40,365	38,778	3.9%	2.8%	2.9%
XBFS	2,056	1,964	0	4.5%	4.9%	1.4%	XBFS	38,719	37,037	4.3%	3.9%	0.9%
ODDS	771	762	0	1.2%	4.3%	1.9%	ODDS	17,860	16,414	8.1%	6.3%	1.8%
	<b>9,686</b>	<b>9,055</b>	<b>0</b>	<b>6.5%</b>	<b>7.2%</b>	<b>1.2%</b>		<b>209,616</b>	<b>197,761</b>	<b>5.7%</b>	<b>3.7%</b>	<b>3.2%</b>
<b>South</b>							<b>South</b>					
MFLC	10,342	9,386	0	9.2%	4.6%	3.9%	MFLC	188,238	172,465	8.4%	6.3%	6.6%
MSKT	3,023	2,818	0	6.8%	3.4%	1.0%	MSKT	54,661	51,298	6.2%	4.6%	4.7%
XBFS	5,199	4,727	0	9.1%	5.3%	0.5%	XBFS	67,801	62,683	7.5%	5.1%	4.9%
ODDS	2,623	2,414	0	8.0%	5.0%	0.3%	ODDS	38,535	34,472	10.5%	6.3%	4.0%
	<b>21,187</b>	<b>19,345</b>	<b>0</b>	<b>8.7%</b>	<b>4.6%</b>	<b>2.3%</b>		<b>349,235</b>	<b>320,918</b>	<b>8.1%</b>	<b>5.8%</b>	<b>5.7%</b>
<b>South NZ</b>							<b>South NZ</b>					
NZ-ALL	1,802	1,468	0	18.5%	19.0%	12.1%	NZ-ALL	21,746	19,002	12.6%	6.4%	8.1%
	<b>1,802</b>	<b>1,468</b>	<b>0</b>	<b>18.5%</b>	<b>19.0%</b>	<b>12.1%</b>		<b>21,746</b>	<b>19,002</b>	<b>12.6%</b>	<b>6.4%</b>	<b>8.1%</b>
<b>West</b>							<b>West</b>					
MFLC	4,039	3,449	0	14.6%	10.7%	7.1%	MFLC	72,253	64,861	10.2%	9.5%	7.3%
MSKT	657	616	0	6.2%	3.3%	0.8%	MSKT	13,692	13,062	4.6%	4.0%	4.6%
XBFS	184	136	0	26.1%	25.0%	0.0%	XBFS	3,036	2,584	14.9%	9.4%	3.5%
ODDS	870	767	0	11.8%	10.1%	2.7%	ODDS	15,295	13,431	12.2%	8.7%	4.4%
	<b>5,750</b>	<b>4,968</b>	<b>0</b>	<b>13.6%</b>	<b>10.2%</b>	<b>5.6%</b>		<b>104,276</b>	<b>93,938</b>	<b>9.9%</b>	<b>8.7%</b>	<b>6.4%</b>
<b>TOTAL</b>	<b>38,425</b>	<b>34,836</b>	<b>0</b>	<b>9.3%</b>	<b>6.8%</b>	<b>3.0%</b>	<b>TOTAL</b>	<b>684,873</b>	<b>631,619</b>	<b>7.8%</b>	<b>5.6%</b>	<b>5.1%</b>

PI% & RO% are % of offering. WD% is % of total catalogue.

Sold Prior is considered Withdrawn

MFLC = Merino Fleece.

MSKT = Merino Pieces & Bellies.

XBFS = Non-Merino (Crossbred) Fleece, Pieces & Bellies.

ODDS = Lambs, Locks & Crutchings (all breeds).

Averages (This Week)						
	Mic.	VM	Grsy	Lot	Kg/	Style
		%	¢/kg	size	bale	
<b>North</b>						
MFLC	18.52	1.7	1059	5.6	181.6	4.5
MSKT	17.69	5.3	773	3.8	178.6	4.8
XBFS	27.45	2.2	297	6.0	172.2	5.0
ODDS	20.77	3.8	398	3.6	171.5	4.8
	<b>20.39</b>	<b>2.5</b>	<b>809</b>	<b>5.1</b>	<b>178.3</b>	<b>4.6</b>
<b>South</b>						
MFLC	18.85	1.4	989	6.1	182.7	4.6
MSKT	18.06	5.0	697	5.1	178.4	4.9
XBFS	27.26	0.9	323	6.7	171.9	4.6
ODDS	20.30	2.9	421	5.0	175.0	4.7
NZ-ALL	18.33	1.2	1237	4.5	170.0	4.3
	<b>20.71</b>	<b>1.9</b>	<b>760</b>	<b>5.8</b>	<b>177.8</b>	<b>4.6</b>
<b>West</b>						
MFLC	18.54	1.0	960	7.6	182.2	4.8
MSKT	17.68	4.0	671	4.9	174.8	5.1
XBFS	26.27	1.1	361	5.9	170.7	5.0
ODDS	18.37	1.8	568	4.6	173.8	5.0
	<b>18.65</b>	<b>1.5</b>	<b>853</b>	<b>6.5</b>	<b>179.7</b>	<b>4.9</b>
<b>TOTAL</b>	<b>20.32</b>	<b>2.0</b>	<b>786</b>	<b>5.7</b>	<b>178.2</b>	<b>4.7</b>

Averages are weighted by greasy kg. Offered wool only.

Main Buyers (This Week)		
Merino Fleece	Bales	Group %
Techwool Trading	3,135	16.8%
Tianyu Wool	2,424	13.0%
PJ Morris Wools	2,178	11.7%
Endeavour Wool Expor	1,969	10.5%
Crossbred Fleece/Pieces/Bellies		
Techwool Trading	1,485	20.7%
Pelican Australia	1,175	16.3%
Endeavour Wool Expor	1,128	15.7%
Fox & Lillie	697	9.7%
Merino Skirtings		
Techwool Trading	1,460	29.2%
Endeavour Wool Expor	1,111	22.2%
Tianyu Wool	648	12.9%
Sequoia Materials	519	10.4%
Oddments		
Techwool Trading	808	20.5%
Fox & Lillie	684	17.3%
United Wool Company	481	12.2%
Endeavour Wool Expor	436	11.0%

## Foreign Exchange

EUR 0.6119  
-0.0065

GBP 0.5075  
-0.0080

INR 54.424  
-0.288

JPY 96.440  
-2.220

NZD 1.0989  
0.0053

USD 0.6428  
-0.0052

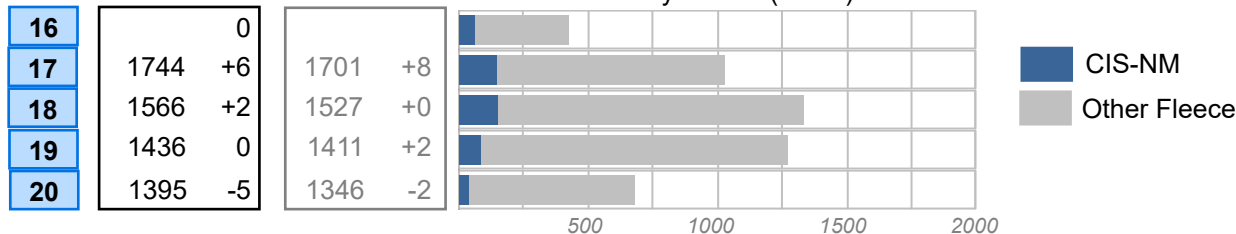
ZAR 11.663  
-0.111

## Certified Integrity Schemes - Non Mulesed

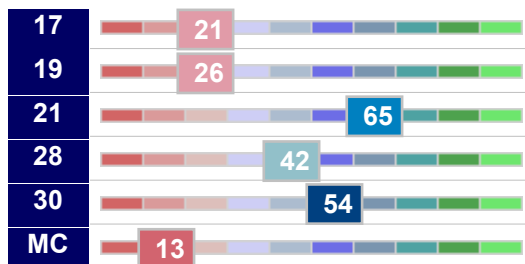
### CIS-NM

### Eastern MPG

### Volume by micron (Bales)



## MPG Percentile rankings (South - 5 years)



## Exports

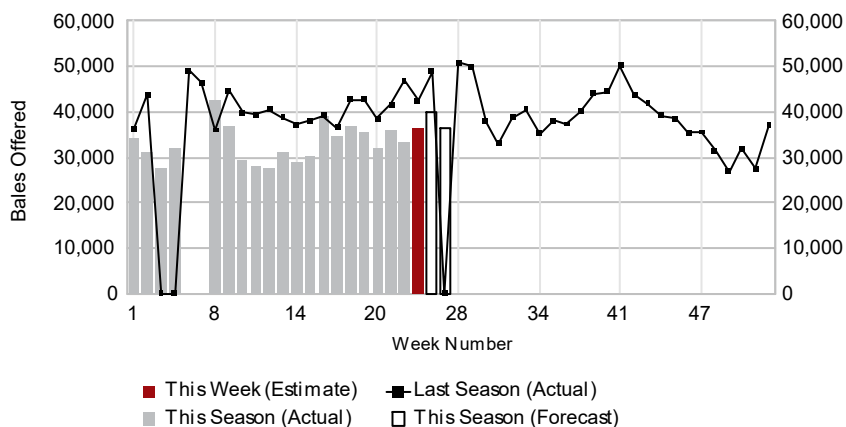
	2021/22	2023/24
China, P.R.	539.6Mkg 80%	294.5Mkg 85%
India	38.8Mkg 6%	17.1Mkg 5%
Italy	28.3Mkg 4%	9.5Mkg 3%
Czech Republic	21.2Mkg 3%	7.6Mkg 2%

Current season is for July to June, prev. season is 12 mths.  
Contact AWEX for the full version of Monthly Wool Exports

## Future Sales

Sale	Days	Bales
F24/24	Tue Wed	6,667
M24/24	Tue Wed	23,511
S24/24	Tue Wed	9,718
<b>Total</b>		<b>39,896</b>

## Season on Season Total Offered (Australian Stored)



## Seasonal comparison (Aust sourced wool only)

	Offered (Bales)			
	23	24	Change	
NORTH	251,001	209,616	-41,385	-16.5%
SOUTH	424,842	349,235	-75,607	-17.8%
WEST	143,960	104,276	-39,684	-27.6%
<b>Total</b>	<b>819,803</b>	<b>663,127</b>	<b>-156,676</b>	<b>-19.1%</b>

	First Hand Offered (Bales)			
	23	24	Change	
NORTH	234,565	201,789	-32,776	-14.0%
SOUTH	390,762	328,977	-61,785	-15.8%
WEST	129,245	95,214	-34,031	-26.3%
<b>Total</b>	<b>754,572</b>	<b>625,980</b>	<b>-128,592</b>	<b>-17.0%</b>

	Offered (Kg clean)			
	23	24	Change	
NORTH	29.9m	24.8m	-5.1M	-16.9%
SOUTH	49.7m	40.3m	-9.4M	-18.9%
WEST	16.4m	11.7m	-4.6M	-28.3%
<b>Total</b>	<b>96.0M</b>	<b>76.9M</b>	<b>-19.1M</b>	<b>-19.9%</b>

	First Hand Offered (Kg clean)			
	23	24	Change	
NORTH	28.0m	23.9m	-4.1M	-14.5%
SOUTH	45.9m	38.0m	-7.9M	-17.2%
WEST	14.7m	10.7m	-4.0M	-27.0%
<b>Total</b>	<b>88.5M</b>	<b>72.6M</b>	<b>-15.9M</b>	<b>-18.0%</b>

## Turnover (AUD)

This week

**\$ 45.43 m**

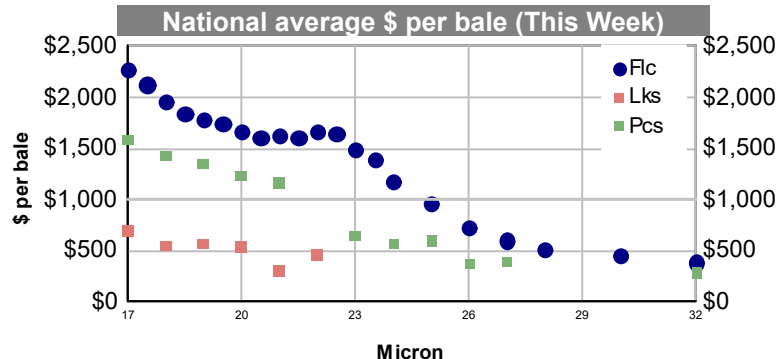
## Season to date (\$ mill.)

	23	24	Change
NORTH	\$ 335	\$ 278	-\$ 57
SOUTH	\$ 496	\$ 417	-\$ 79
WEST	\$ 194	\$ 139	-\$ 55
<b>Total</b>	<b>\$ 1,025</b>	<b>\$ 835</b>	<b>-\$ 190</b>

## Woolgrower Returns

Indicative \$ per head					
	17	19	21	23	28
\$/ Bale @ 185 kg	\$2015	\$1672	\$1584	\$1520	\$464
\$/Head cut @ 7 kg	\$76	\$63	\$60	<b>\$57</b>	\$18
6 kg	\$65	\$54	<b>\$51</b>	\$49	\$15
5 kg	\$54	<b>\$45</b>	\$43	\$41	<b>\$13</b>
4 kg	<b>\$44</b>	\$36	\$34	\$33	\$10

Returns are gross and do not allow for shearing, testing, & selling costs. Assumed yield is 67% Schlumberger Drv.



## Indicative prices (¢/kg clean)

### Staple Strength (nkt)

		40	35	28	21
Mer. Fleece	16.0	1,908	1,859	1,813	1,729
	16.5	1,807	1,740	1,665	1,666
	17.0	1,723	1,651	1,603	1,596
	17.5	1,643	1,582	1,554	1,508
	18.0	1,534	1,491	1,473	1,445
	18.5	1,457	1,439	1,420	1,408
	19.0	1,411	1,404	1,392	1,369
	19.5	1,369	1,380	1,354	1,346
	20.0	1,347	1,351	1,343	1,340
	20.5	1,336	1,325	1,309	1,258
	21.0	1,322	1,334	1,326	1,298
XB Fleece	26.0		512	487	
	27.0		451	410	393
	28.0		385		297
	30.0		349		
	32.0		306	298	