
NATIONAL AUCTION SELLING COMMITTEE

SUMMARY OF OUTCOMES: MEETING NASC29B-2010

FRIDAY 18TH MARCH 2011, 11.00 AM AEDT

AUSTRALIAN WOOL EXCHANGE LTD

318 BURNS BAY RD, LANE COVE, NSW

TELECONFERENCE

N28/10/1.0 PRESENT/WELCOME

Les Targ (Chairman)
Wayne Beecher
John Bradbury
Michael de Kleuver
Dean Collison
Simon Hogan
Lyndon Hosking
Josh Lamb
Len Tenace
David Cother (Secretary)

N28/10/2.0 APOLOGIES

Nil

N28/10/3.0 MINUTES PREVIOUS MEETING

Not on Agenda

N28/10/4.0 OUTSTANDING ACTION ITEMS/ISSUES ARISING

Not on Agenda

N28/10/5.0 WOOL SELLING PROGRAMS

Mr. Targ asked if all representatives had received and read the submissions in relation to the 2011-12 Wool Selling Program released the previous week.

Mr. Targ summarized the key points made on each submission and asked the representatives if they had other points they wished to raise.

Mr. Beecher wanted it noted that he had two constituents very much in favour of 5 Sales in Newcastle.

Mr. Targ asked each representative if any of the information presented by the submissions or the Committee changed their original decision.

Representatives had heard informally that Newcastle Sellers were considering/canvassing the potential to offer a 5th Sale independently. Criticism had also been heard of the week numbers allocated to the 4 Newcastle Sales. NASC noted that Newcastle brokers had been asked twice in writing to recommend/nominate the 4 weeks but this had been declined.

Mr. Hogan asked about the process to review the criteria.

The proposal to establish a Working Group as soon as possible was endorsed. Representatives wanted this to convene as soon as possible to finalise Newcastle during this round rather than trying to revisit in 12 month times. It was recognised that results for its next meeting in May may be ambitious but this represented the

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priority the Committee deemed necessary. The Working Group was likely to be of 6 people with 2 growers, 2 sellers and 2 buyers.

It was AGREED:

- ❖ Confirmed their previous decision to retain 4 Newcastle Sales as originally gazetted on the Tentative 2011-12 Wool Selling Program published in March 2010,
- ❖ Confirmed their previous offer(s) to Newcastle Wool Selling Brokers to nominate the four selling weeks on the 2011-12 Program was still available,
- ❖ Reiterated their support for Newcastle as a selling centre as long as the wool that is predominantly sold there is representative of the premium wools for which Newcastle sales are renowned,
- ❖ Confirmed that it is NASC's role to develop a Program which will allow the orderly and efficient sale of wool with equity between participants,
- ❖ Specifically noted and asked the Secretary to advise the Newcastle stakeholders that the criteria offered for discussion in the Release Notes were not applied retrospectively, and were published for feedback as a means for objectively assessing the number of Newcastle sales for future Program application,
- ❖ Considered the popularity among growers to attend Newcastle sales and concluded this was still available,
- ❖ Stressed that they wish to work with Newcastle stakeholders constructively to resolve future programming parameters, and expressed their desire that Newcastle Selling Brokers adopt a similar position, and
- ❖ Sought to establish a single issue technical Working Group as soon as possible to review and recommend Newcastle parameters to NASC for application against future Programs.

N28/10/6.0 CLOSE

Meeting Closed: 11.55am

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NASC representatives

Name	Position	Contact No	E-mail
Wayne Beecher	North Seller	02 6341 1900	beecherwool@bigpond.com
John Bradbury	West Buyer	0418 926 899	john@fremantlewool.com.au
Dean Collison	North Buyer	0419 868 783	dean.collison@michell.com.au
Michael de Kleuver	South Seller	03 9240 4700	mdekleuver@rodwells.com.au
Simon Hogan	Large Seller	0417 856 420	simon.hogan@elders.com.au
Lyndon Hosking	West Seller	08 9434 1699	lhosking@dysonjones.com.au
Josh Lamb	4 th Buyer	0419 841 609	joshlamb@techwool.com.au
Len Tenace	South Buyer	0400 966 177	lent@segardmasurel.com.au
Les Targ	Chairman		