
NATIONAL AUCTION SELLING COMMITTEE

**SUMMARY OF OUTCOMES
NASC MEETING NAS004-2005
TELE-CONFERENCE HELD 20TH JUNE 2005, 12.30 PM AEST
AUSTRALIAN WOOL EXCHANGE LTD
318 BURNS BAY RD, LANE COVE**

N04/05/1.0 PRESENT/ WELCOME

Mr A Blanch
Mr P Carey
Mr D Fraser
Mr P Morris
Mr K Walker
Mr R Woods
Mr C McDonnell (Alternate for Mr Bawden)
Mr G Evans
Mr S Douglas (Chair)
Mr D Cother (Secretary)

N04/05/2.0 APOLOGIES

Mr R Bawden

N04/05/3.0 WEEK 52 SELLING DAYS (END OF FINANCIAL YEAR)

Committee reviewed requests from West and North to change 2 day sale series from Wednesday/Thursday (29/30) to Tuesday/Wednesday (28/29) to minimise the impact of end of financial year processing. An e-mail from Mr Norman Harvey (CIL) was tabled.

Secretary advised that while no member request had been made, the Melbourne series was likely to be reduced from a 3 day series to a 2 day series and the Committee may need to consider a Tuesday/Wednesday series for consistency.

Secretary advised the current End of Year Roster Policy:

If June 30 falls on Tuesday, then 2 day sales allowed on W/TH
If June 30 falls on Wednesday, then 2 day sales allowed on T/W
If June 30 falls on Thursday, then 3 day series allowed T/W/TH

This policy prevents an Auction Sale being offered in 2 financial years.

The Committee AGREED:

That the Selling Arrangements for S52/04 and F52/04 be modified to Tuesday /Wednesday sales to minimise impact of end of financial year processing. The M52/04 sale was to remain unchanged.

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N04/05/4.0 MELBOURNE SALE M02/05 (WEEK 02)

Melbourne Sale M02/05 was discussed as a result of concerns raised by Southern Region buyers about the viability of the sale.

The Chairman reminded members of the process preceding this meeting including the original selection options and the opportunity to raise Wool Selling Program issues arising at the last meeting.

The Committee AGREED:

That Melbourne Sale M02/05 would remain as a scheduled sale and may be offered as a Tuesday/Wednesday if a 2 day series.

N04/05/5.0 NEXT MEETING

Friday 8TH July 2005 (Telephone Conference) 9.30am AEST

Meeting closed: 1.00 pm AEST