

25 October 2010

AWEX Board Appoints New Chairman

The Board of the Australian Wool Exchange Limited has agreed to appoint Dr. John Keniry AM a Director and AWEX Chairman. The appointment will become effective at the conclusion of the Annual General Meeting on 26th November 2010.

The response to the advertisement for the position of Chairman was excellent and the calibre of the candidates was very high. The AWEX Board is confident that Dr. Keniry, who is well known within the wool industry, will bring a wealth of relevant experience to the Australian Wool Exchange and all directors are looking forward to working with him.

Dr. Keniry will be AWEX's fourth Chairman, taking over from Mr Allan Farrar who has been AWEX Chairman for nine years, or three terms, since 2001. Mr Farrar will retire at the conclusion of the AGM.

John is a Director and Chairman of a number of commercial and agricultural organisations including the Sheep CRC, Scientific Advisory Council for the NSW Minister for Primary Industries and Ridley Corporation. His Agricultural industry experience includes former Chairmanships of National Farmers Federation Finance Trust, National Registration Authority for Agricultural & Veterinary Chemicals, Woolstock Australia Limited and Wool Poll 2000 – 2006.

For further information, please contact Mark Grave, AWEX Chief Executive Officer, on (02) 9428 6100 or 0414 314 705.

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