

21 July 2010

AWEX Chairman

Mr R A Farrar, AWEX Chairman, will be retiring as Chairman and from the AWEX Board at the close of the 2010 Annual General Meeting on Friday 26th November 2010.

Mr. Farrar is AWEX's longest serving Chairman having been appointed in 2001 and has lead the AWEX Board during a particularly difficult period in the Australian wool industry. Mr Farrar's conviction in AWEX providing services for the benefit of members and the industry as a whole as well as his appreciation of corporate governance have been a hallmark of his Chairmanship.

The recruitment process for AWEX Chairman has commenced and the attached advertisement has been placed in national and regional newspapers through Australia.

If Members would like to inquire about the position they may do so by contacting the AWEX Michael Pritchard (Company Secretary) or Mark Grave (CEO) on 02 9428 6100

Update Reference: 2980

AUSTRALIAN WOOL EXCHANGE LIMITED

BOARD VACANCY - CHAIRMAN

The Australian Wool Exchange Limited (AWEX) is an independent wool industry company with an acknowledged record of commitment to servicing its Members and the wool industry as a whole. AWEX is recognised globally for the provision of accurate independent market information services, developing industry based standards and quality assurance programs, and maintaining the necessary rules framework which underpins the successful commercial trading of greasy wool in Australia.

AWEX is committed to continuous development and improvement of Australia's wool standards through consultation with domestic stakeholders and customers of Australian wool.

AWEX is dedicated to the further development of these services to Members and the industry through broad based consultation, and innovative, transparent and accountable systems.

AWEX is a not for profit company, limited by guarantee. The Members of AWEX represent commercial trading interests in Australia and include wool brokers, exporters, private treaty merchants, processors, and wool growers.

Due to the pending retirement of AWEX's current Chairman at the upcoming November AGM, a vacancy will exist on the Board of Directors of AWEX.

The Board invites applications for this position from suitably qualified persons. Applicants should have business and commercial experience, previous board participation and a sound understanding of corporate governance. It is desirable that applicants have knowledge and understanding of the wool industry.

For further information and to obtain a copy of the selection criteria, please contact either Mr Mark Grave, CEO or Mr Michael Pritchard, Company Secretary on (02) 9428 6111 or email company_secretary@awex.com.au.

Applications and accompanying resumes addressing each point in the selection criteria should be marked "CONFIDENTIAL – CHAIRMAN" and forwarded to company_secretary@awex.com.au or posted to: Company Secretary, PO Box 649, Lane Cove, NSW 1595

Applications should be received by Friday 20th August 2010