

29 June 2009

Quality Service Fee to Underpin Integrity of Australian Wool Clip

Following a 12-month industry consultation process the AWEX Board announced at its meeting on Friday 26 June, the introduction of the Quality Service Fee (QSF) effective 1 July 2009 to support the framework of rules, standards and compliance services underpinning the integrity of the Australian wool clip.

The QSF contributes to the maintenance and ongoing development of the Australian wool quality standards including: ISAC, wool preparation standards, extension, compliance services to trading rules, sample clip inspection; Seller, Buyer and AWTA pre sale clip inspection reports, the provision of an independent dispute resolution facility, and the ongoing development of the National Wool Declaration (NWD) and its associated desktop audit.

The QSF replaces the former Common Service Fee with a transparent and lower cost system as it is incurred at point of sale where the service is applied. The QSF will be set at 17 cents per bale sold and apply to wool sold at auction. It will be administered through sellers, submitted by return on a monthly basis.

All sectors of the Australian wool industry will continue to benefit, either directly or indirectly, from the essential services provided by AWEX and supported by the QSF.

Importantly, over the coming months AWEX will be looking to build value and provide points of difference to Sellers remitting the QSF in terms of service delivery and information.

The introduction of the QSF will ensure the standing of the Australian wool industry is maintained and improved into the future, further building on the investment that woolgrowers and woolclassers have made in maintaining the reputation of Australian wool.

For further information on the QSF please contact:

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