

2 February 2009

AWEX exploring a positive move

AWEX has commenced exploring a number of options with respect to its Head Office premises at Lane Cove.

The options being explored are:

1. Seeking expressions of interest from those seeking to sublease the Burns Bay Road, Lane Cove site.
2. Commencing a search for a new and suitable location for its Head Office.

Both of these initiatives are aimed at reducing overhead costs.

Advertising will commence next week for the current office site at Burns Bay Road, Lane Cove.

AWEX, established on 31 August 1993, was originally located in the Sydney CBD at 1 York Street. Later, in 2001, AWEX relocated from the Sydney CBD to the current address at 318 Burns Bay Road, Lane Cove. At the time AWEX was able to take advantage of the opportunity to lease premises at a significantly lower cost.

With the changes AWEX has made over the past 10 years and the significant reductions in staffing, AWEX is seeking to use this as an opportunity to reduce overheads which may mean relocating to a suitable size and lower cost premises.

Members will be kept informed of any developments in this area.

If Members are interested in subletting office space they can make their enquiries direct by contacting Mark Grave, CEO on 02 9428 6100 or email: mgrave@awex.com.au