

3 December 2008

## AWEX Board welcomes new Large Broker Director

At the 15<sup>th</sup> AWEX Annual General Meeting held on Friday 28 November 2008, the AWEX Chairman, Mr. Allan Farrar and fellow Directors of the Board welcomed the appointment of Mr. Tim Doolan to the Board representing 'Large' Brokers.

Mr. Tim Doolan, is Business Development Manager, Livestock, Wool, Environment for RuralCo Holdings Limited.

AWEX CEO Mark Grave said: "RuralCo Holdings Limited, having met the criteria of 'Large' Broker under the AWEX Constitution, made their appointment of Mr. Doolan to fulfill a casual vacancy. This is a positive appointment and it is important to AWEX and the Australian wool industry as it restores the balance in the AWEX Board as it was intended in 1993 under the original Articles of Association. The appointment shows the level of commitment and willingness of RuralCo Holdings Limited to be involved in the future direction of AWEX, AWEX services and the wool industry."

RuralCo Holdings Limited has controlling interests in wool selling organisations Rodwells & Company Pty Ltd, Roberts Limited, Woolgrowers Independent Selling Services Ltd and Primaries of WA Pty Ltd. RuralCo is also owner of the CRT merchandise group which has a large national network of merchandise and rural stores.

"AWEX is a service organisation to the wool industry which provides quality services including the development and monitoring of wool preparation standards and the provision of market information. Our services are provided for the benefit of Members and the Australian industry and to have representation from all sectors on the AWEX Board is vital in determining the future direction of AWEX services", said Mr Grave.

"AWEX is currently conducting a number of important industry reviews including the triennial review of the woolclassers Code of Practice and separately the National Wool Declaration. The AWEX Board considers these reviews and having a greater spread and depth of views at the Board table will add further weight to the decisions made," said Mr. Grave.

Mr Grave said: "AWEX continues to seek all industry stakeholders input, support and membership in delivering these services which we believe provide great benefit across all sectors."

For further information please contact Mark Grave, CEO, AWEX on (02) 9428 6111

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